

**THE i – CARE FOUNDATION**

**BALANCE SHEET AS AT JUNE 30, 2014**

	<b>2014 Rupees</b>	2013 Rupees
<b>Non - current assets</b>		
Fixed assets	1,136,736	1,432,982
Intangible assets	-	4,268
	<u>1,136,736</u>	<u>1,437,250</u>
<b>Current assets</b>		
Administrative fees receivable	-	2,673,701
Prepaid Insurance	46,895	46,895
Advances to suppliers	112,500	-
Cash and bank balances	127,954,122	68,058,651
	<u>128,113,517</u>	<u>70,779,247</u>
<b>Total assets</b>	<u>129,250,253</u>	<u>72,216,497</u>
<b>Less: current liabilities</b>		
Other payables	5,038,345	75,000
<b>NET ASSETS</b>	<u>124,211,908</u>	<u>72,141,497</u>
<b>REPRESENTED BY:</b>		
<b>Accumulated fund</b>		
Restricted funds	94,479,401	45,018,246
Un-restricted fund	29,732,507	27,123,251
	<u>124,211,908</u>	<u>72,141,497</u>

Trustee

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**THE i – CARE FOUNDATION**

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED JUNE 30, 2014**

	<b>2014</b>	2013
	<b>Rupees</b>	Rupees
<b>Income</b>		
Donations	<b>227,672,031</b>	68,718,835
Return on investments and savings accounts	<b>2,126,106</b>	4,838,270
Administrative fees	<b>10,113,073</b>	4,425,902
	<b>239,911,210</b>	77,983,007
<b>Expenses</b>		
Disbursements to charities	<b>217,295,331</b>	55,943,335
General administrative expenses	<b>20,006,623</b>	15,487,785
	<b>237,301,954</b>	71,431,120
<b>Surplus for the year</b>	<b>2,609,256</b>	6,551,887

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