

THE i – CARE FOUNDATION

BALANCE SHEET AS AT JUNE 30, 2013

	2013 Rupees	2012 Rupees
Non - current assets		
Fixed assets	1,432,982	1,910,762
Intangible assets	4,268	6,501
	<u>1,437,250</u>	<u>1,917,263</u>
Current assets		
Investments	-	37,412,387
Administrative fees receivable	2,673,701	2,081,703
Prepaid Insurance	46,895	43,617
Cash and bank balances	68,058,651	14,977,311
	<u>70,779,247</u>	<u>54,515,018</u>
Total assets	<u>72,216,497</u>	<u>56,432,281</u>
Less: current liabilities		
Other payables	75,000	57,500
NET ASSETS	<u><u>72,141,497</u></u>	<u><u>56,374,781</u></u>
REPRESENTED BY:		
Accumulated fund		
Restricted funds	45,018,246	35,803,417
Un-restricted fund	27,123,251	20,571,364
	<u><u>72,141,497</u></u>	<u><u>56,374,781</u></u>

THE i – CARE FOUNDATION

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED JUNE 30, 2013

	2013 Rupees	2012 Rupees
Income		
Donations	68,718,835	143,322,421
Return on investments and savings accounts	4,838,270	8,146,106
Administrative fees	4,425,902	2,081,703
	<u>77,983,007</u>	<u>153,550,230</u>
Expenses		
Disbursements to charities	55,943,335	139,704,809
General administrative expenses	15,487,785	11,005,332
Tax deducted at source	-	64,957
	<u>71,431,120</u>	<u>150,775,098</u>
Surplus for the year	<u>6,551,887</u>	<u>2,775,132</u>